



**ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2026**

**THE HARVEIAN SOCIETY OF LONDON
(FOUNDED 1831)**

**LETTSON HOUSE
11 CHANDOS STREET
LONDON W1G 9EB**

REGISTERED CHARITY NO. 212233

Contents:

Information regarding Trustees	Page 2/3
Report of the Council	Page 4/6
Statement of Financial Activities	Page 7/8
Balance Sheet	Page 9
Notes to the Accounts	Page 10/14
Report of the Independent Examiner	Page 15

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 August 2025– 31 December 2025

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
<u>President-Elect</u>		
Dr David Mummery	134 Dora Road, Wimbledon SW19 7HJ	Medical Practitioner
<u>Vice Presidents</u>		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr Joanna Brown	Flat 15, 102 Emery Hill Street, London SW1P 1PN	Medical Practitioner
Dr David Mummery MB ChB MRCGP	134 Dora Road, London, SW19 7HJ	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Jennifer Dove MB BS FRCPath	Brown's Archard, Gaddesden Row HP2 6HW	Medical Practitioner
<u>Councillors</u>		
Professor Philip Steer	48 Langley Ave, Surbiton, KY6 6QR	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
Dr Christopher Meadows	14 Wincott Street SE11 4NT	Medical Practitioner
<u>Trustees</u>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMI Chartered MCIPD
 Executive Secretary
 Lettsom House,
 11 Chandos Street,
 London W1G 9EB

INDEPENDENT EXAMINER

Tom Wilcox
 Counterculture Partnership LLP
 23 St Leonards Road
 Bexhill-on-Sea
 East Sussex
 TN40 1HH

BANKERS

Barclays Bank Plc
 212 Regent Street
 London W1

FINANCIAL ADVISERS

Barclays Wealth
 Level 15
 1 Churchill Place
 London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2026–31 Jul 2026

<u>COUNCIL</u>		
<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr David Mummery	134 Dora Road, Wimbledon SW19 7HJ	Medical Practitioner
<u>President-Elect</u>		
Dr Joanna Brown	Flat 15, 102 Emery Hill Street, London SW1P 1PN	Medical Practitioner
<u>Vice Presidents</u>		
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr Joanna Brown	Flat 15, 102 Emery Hill Street, London SW1P 1PN	Medical Practitioner
Dr Nicholas Barrett	12 Chatsworth Road London W4 3HY	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Jennifer Dove MB BS FRCPath	Brown's Archard, Gaddesden Row HP2 6HW	Medical Practitioner
<u>Councillors</u>		
Professor Philip Steer	48 Langley Ave, Surbiton, KY6 6QR	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Isabel Lentell	4 Mill Road, Willingham, Cambridge CB24 5UU	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
Dr Christopher Meadows	14 Wincott Street SE11 4NT	Medical Practitioner
<u>Trustees</u>		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMI Chartered MCIPD
 Executive Secretary
 Lettsom House,
 11 Chandos Street,
 London W1G 9EB

INDEPENDENT EXAMINER

Tom Wilcox
 Counterculture Partnership LLP
 23 St Leonards Road
 Bexhill-on-Sea
 East Sussex
 TN40 1HH

BANKERS

Barclays Bank Plc
 212 Regent Street
 London W1

FINANCIAL ADVISERS

Barclays Wealth
 Level 15
 1 Churchill Place
 London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL

The Council presents its report with the accounts of the Society for the year ended 31 July 2026.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **“the communication and discussion of facts and inferences relating to the several branches of medical science.”**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. During the year covered by this report, there have been eight Society Lectures delivered in Lettsom House:

- “The Independent Inquiry into Gender Identity Services: Progress” – Baroness Hilary Cass OBE FRCP FRCPCH
- “The Vaping Epidemic” – Professor Philip Ind, MA MB BChir FRCP
- “Kindness – The Business End of Healthcare” – Professor Bob Klaber FRCPCH FHEA FAcadMed OBE
- “Money and Medical Ethics – Is There a Market in Morality?”- Dr Andrew Papanikitas BSc MA MBBS PhD
- “Walking on Water: How Your Joints Work and Why You Get Osteoarthritis” Mr Michael Beverley FRCS Orth DPhil
- “Syphilis in the 2020s – From Presentation to Prevention”-Dr Michael Rayment FRCP MA DipGUM DipHIV MJCSM
- “Recent Advances in Alzheimer's Disease and Dementia” Professor Lefkos Middleton MD FRCP
- “Generalism Under Pressure: Primary Care, Complexity and The Limits of Transactional Healthcare” - Professor Victoria Tzortziou Brown OBE FRCGP MFSEM SFFMLM FHEA

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2026 was well attended and the President joined the Mayor of Folkestone and other dignitaries at the service. The Annual Dinner has not yet been held as Council have decided to move the date to October in future. The Dinner will be held in Gray's Inn. The Guest of Honour will be Professor Baroness Clare Gerada.

CHARITABLE DONATION AND AWARDS

The Society continued with its annual charitable work and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone, The Folkestone School for Girls and to the Kings School. The Evan Stone QC Memorial Prize was awarded to a pupil at Berkhamsted School intending to study medicine. The Society also awarded the Lister Boyd Bursaries this year to students undertaking medical electives abroad.

THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in November 2022. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two Vice-Presidents (the last two Past-Presidents) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected or re-elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is formally reviewed and decisions made and ratified. Council are informed of the financial situation remotely on a monthly basis. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held. Council has delegated the exercising of the powers of the day-to-day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Professor Philip Ind took office as President in January 2025 and Dr David Mummery was elected President-Elect for the 2025 Session. Dr David Mummery became President in January 2026 and Dr Nicholas Barrett is the current President-Elect for the 2027 Session.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value allocated to the three as a percentage of the whole investment value is as follows.

General	61%
Joseph Lister Boyd	27%
Buckston Browne	12%

1. Unrestricted Funds

a) The General Fund

The net assets of the General Fund are unrestricted by donors and totalled £33,190 and the value of the Society's property is £45,140 in pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 (2024/25 page 8 for comparison) is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income for the year was £22,885 (2025 - £26,289) a decrease from on the previous year due to reduced income from events and a reduction in dividend. Subscriptions decreased slightly this year and, whilst Gift Aid is claimed, an increase in members remains the Council's aim. Charitable expenditure for this year was £31,900 for the year (2025 - £21,241). Total incoming resources this year were £22,885 and this resulted in a net loss of £7,243 (2025 a loss of £9,641). Lister Boyd bursaries to medical students were paid in 2025/6. Council continues to monitor the overall financial position monthly. The investment portfolio remains within the Barclays Charity Fund to better protect the funds, and it has been another volatile year. The Society required a £16,000 drawdown from the investments during the year (2025 - £12,000) including an additional £2000 was drawn down for the Lister Boyd bursaries. This draw down was necessary to deal with the initial lack of income and was taken prudently noting the market fluctuations and comprised the usual annual requirement for additional income. The net reduction in investments was £10,201 for the year. The overall value of investments has fluctuated markedly over the year and at year end the investments stood at £60,282 (2025 - £70,483). After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a deficit of £7,243 (2025 a deficit of £9,026).

2. Restricted Funds

a) Joseph Lister Boyd Fund

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were awarded in 2025/26. The net assets of the fund stand at £16,276.

b) Buckston Browne - Gray Hill Fund

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £7234.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

ON BEHALF OF COUNCIL

Signed on Original

Signed on Original

.....
Doctor Joanna Brown MSc MD FRCP
(Secretary)

.....
Doctor David Mummery MB ChB MRCP
(President)

October 2026

The Harveian Society of London
Registered Charity No. 212233

Statement of Financial Activity
for the year ended 31st July 2026

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds	Further Details
			£	£	
Income and Endowments from:					Note 2
Donations and Legacies	£84.00		84	7,303.00	
Charitable activities	£20,572.00		20,572.00		
Other trading activities					
Investments	£1,360.00	869.00	2,229.00	2,511.00	
Other trading activities				1,391.00	
Total	22,016.00	869.00	22,885.00	11,205.00	
Expenditure on					
Raising funds				0	
Charitable activities	31,900.00	2,000.00	33,900.00	22,510.00	
Other trading activities	1,116	714.00	1,830.00	1,788.00	
Total	33,016.00	2,714.00	35,730.00	24,298.00	
Net gains/(losses) on investments	3417	2185	5602	3,452.00	
Net income/(expenditure)	-7,583	340	-7,243.00	-9,641.00	
Transfers between funds					
Other recognised gains/(losses)					
Net movement of funds	-7,583	340	-7,243.00	-9,641.00	
Reconciliation of funds:					
Total funds brought forward	£40,773.00	£80,058.00	£120,831.00	£130,472.00	
Total funds carried forward	£33,190.00	£80,398.00	£113,588.00	£120,831.00	

The Harveian Society of London
Registered Charity No. 212233

Statement of Financial Activity
for the year ended 31st July 2025 for comparison

e

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2026

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
Incoming Resources					
Subscriptions and Gift Aid		5,863.00	-	5,863.00	6,722.00
Dividends and Interest		1,360.00	869.00	2,229.00	2,511.00
Legacy & Donations		84.00	-	84	581.00
Other		14,709.00	-	14709	1,391.00
TOTAL INCOMING RESOURCES	2	22,016.00	869.00	22,885.00	11,205.00
Resources Expended					
Direct Charitable Expenditure		31,900.00	2,000.00	33,900	-22,510.00
Management and Administration of the Charity		1,116.00	714.00	1,830.00	-1,788.00
TOTAL RESOURCES EXPENDED	2	33,016.00	2,714.00	35,730	-24,298.00
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		-11,000.00	-1,845.00	-12845	-13,093.00
OTHER RECOGNISED GAINS AND LOSSES					
Realised Gains/(Losses) on Investments	2	3,417.00	2,185.00	5,602.00	241.00
Unrealised Gains/(Losses) on Investments	7				3,211.00
NET MOVEMENT IN FUNDS		-7,583.00	340.00	-7243	-9,641.00
Balances brought forward on 1 Aug 25		40,773.00	80,058.00	120,831.00	130,472.00
BALANCES CARRIED FORWARD AT 31-Jul-26		£33,190.00	£80,398.00	£113,588.00	£120,831.00

**The Notes on Pages 9 to 12 form part
of these accounts**

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2026

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
FIXED ASSETS					
Pictures, Regalia etc.	1	45,140		45,140	45,140
Furniture and Equipment				-	-
Investments at Market Value		36,773	23,509	60,282	70,483
		81,913	23,509	105,422	115,623
CURRENT ASSETS					
Stocks	1	126		126	126
Debtors		43		43	-
Cash at Bank and Brokers		5,004	4,829	9,833	8,825
		5,173	4,829	10,002	8,951
Less:					
CREDITORS					
Amounts falling due within one year		1,830		1,830	3,743
NET CURRENT ASSETS		3343	4829	8172	5,208
Owing Between Funds				-	-
NET ASSETS		85,256	28,338	113,594	120,831
Representing:					
RESTRICTED FUNDS			28,338	28,338	80,058
UNRESTRICTED FUNDS		85,256		85,256	40,773
		£85,251	£28,338	£113,594	£120,831

Signed on Original

Signed on Original

.....
 Doctor Helen Graham MB ChB DCH FRCGP
 FHEA

.....
 Doctor David Mummery MA FRCP
 President

Honorary Treasurer

Dated

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2026

1. ACCOUNTING POLICIES

Accounting

The financial statements have been prepared under the historical cost convention.

Income

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

Expenditure

Expenditure is inclusive of Value Added Tax

Special Funds and Bequests

Bequests and gifts are brought into the financial statements when received

Picture, Regalia etc

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

Stocks

The Stocks have been valued at cost

RESTRICTED FUNDS	Joseph Lister Boyd Fund	Buckston- Browne/ Gray fund	Totals 2026	Totals 2025
	£	£	£	£
Incoming Resources				
Dividends and Interest (Gross)	602	267	869	798
Resources Expended				
Direct Charitable Expenditure and Prizes				3,678
Management and Admin of the Charity	550	245	795	101
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	52	22	74	-2,981
OTHER RECOGNISED GAINS AND LOSSES				
Gains on investments	1570	699	2269	47
Unrealised gains/(losses) on investments				1,729
NET MOVEMENTS IN FUNDS	1622	721	2343	-1,205
Balances brought forward at 1 Aug 25	£57,659	£22,399	£80,058	£80,673
BALANCES CARRIED FORWARD AT				
31-Jul-25	59,281.00	23,120.00	82,401.00	80,058.00

The Harveian Society of London
Registered Charity No 212233
Notes to the Financial Statements
For the Year Ended 31 July 2026

2a. Unrestricted Funds: General Fund	Notes	2026	2025
		£	£
Incoming Resources			
Subscriptions Received		5,075	5,897
Gift Aid		788	825
Interest and Dividend Received (Gross)		1,360	
General Fund Investments			1,532
Other Income			
Functions		14,709	1,368
Legacies & Donations		84	581
Miscellaneous			23
Total Income		22,016	10,226
Resources Expended			
Salaries		13,595	13,369
Insurance		427	484
Telephone and Internet		178	370
Stationery, Printing & Postage		316	494
Hire of Rooms			4,477
Harvey & Stone Prizes		600	450
Functions expenditure		18,684	
Miscellaneous		100	37
		33,900	19,681
Administration and Management of the Charity			
Bank Charges, Accountancy, IE		1,244	1696
		1,244	1,696
Incoming/(Outgoing) Resources before transfers		-13,128	-11,151
Transfers between funds			-
Net Incoming/(Outgoing) Resources for the Year		-13,288	-11,151
Other Recognised Gains and Losses			
Realised Gains/(Losses) on Investments		3,548	166
Unrealised Gains/(Losses) on Investments	6		1,959
Net Movement in Funds		-9580	-9,026
Balance Brought Forward at 1 Aug 25		£40,773	£49,799
Balance Carried Forward 31 Jul 26		£31,193	£40,773

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2026

3. **STAFF COSTS**

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

4. **TANGIBLE FIXED ASSETS**

The Society has no depreciable assets.

5. **FINANCIAL COMMITMENTS**

There were none at 31 July 2026

Independent Examiner's Report to the Trustees of The Harveian Society of London